

Link Transit
Operating Cashflow Projections
For Years 2013 - 2023

Attachment "C"
Minutes of Oct. 15, 2013
Board Mtg. & Budget Workshop

U:\Cashflows\2012-23 Capital Cashflow-1.xls\10 yr Capital Expenses

Year	2013 Budget	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Operating Cash as of 8/31/2013	\$ 2,404,047	\$ 3,113,329	\$ 3,510,632	\$ 3,611,253	\$ 3,479,920	\$ 3,269,414	\$ 2,988,238	\$ 2,607,261	\$ 2,172,184	\$ 1,678,525	\$ 1,071,621
Operating Revenues	12,089,288	12,203,191	12,313,745	12,481,316	12,769,649	13,160,185	13,566,039	13,987,819	14,426,154	14,881,701	15,355,141
		1%	1%	1%	2%	3%	3%	3%	3%	3%	3%
Operating Expenses (4% Increases)	(10,142,507)	(10,805,889)	(11,238,124)	(11,687,649)	(12,155,155)	(12,641,361)	(13,147,016)	(13,672,896)	(14,219,812)	(14,788,605)	(15,380,149)
		6.5%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Net Surplus or (Deficit)	1,946,781	1,397,303	1,075,621	793,667	614,494	518,824	419,024	314,922	206,342	93,096	(25,007)
Ending Operating Cash	4,350,828	4,510,632	4,586,253	4,404,920	4,094,414	3,788,238	3,407,261	2,922,184	2,378,525	1,771,621	1,046,614
Transfers to Contingency	-	-	-	-	-	-	-	-	-	-	-
Transfers to Vehicle Replacement	(175,000)	(750,000)	(750,000)	(700,000)	(600,000)	(600,000)	(600,000)	(550,000)	(500,000)	(500,000)	(500,000)
Transfers to Facility Replacement	(62,500)	(250,000)	(225,000)	(225,000)	(225,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Additional Transfers	(1,000,000)	-	-	-	-	-	-	-	-	-	-
Total Transfers & Expenses	(1,237,500)	(1,000,000)	(975,000)	(925,000)	(825,000)	(800,000)	(800,000)	(750,000)	(700,000)	(700,000)	(700,000)
Ending Operating Cash (goal = \$1 m)	3,113,329	3,510,632	3,611,253	3,479,920	3,269,414	2,988,238	2,607,261	2,172,184	1,678,525	1,071,621	346,614
Ending Restricted Cash (estimated)	2,240,732	1,694,464	2,002,965	2,119,465	2,369,465	1,934,465	2,054,465	2,604,465	2,324,465	2,824,465	2,939,465
Total Cash Balances	\$ 5,354,061	\$ 5,205,096	\$ 5,614,218	\$ 5,599,385	\$ 5,638,879	\$ 4,922,703	\$ 4,661,726	\$ 4,776,649	\$ 4,002,990	\$ 3,896,086	\$ 3,286,079

Assumptions:

1) Goal is to keep \$1 million for Operating Cash

Link Transit Capital Cashf.

For Years 2013 - 2023

U:\Cashflows\2012-23 Capital Cashflow-1.xls]10 yr Capital Expenses

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	As of Sept										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Budgeted											
Projected Beginning Balance											
Vehicle Replacement Account	\$ 797,525	\$ 642,072	\$ 70,817	\$ 360,818	\$ 455,818	\$ 680,818	\$ 245,818	\$ 290,818	\$ 765,818	\$ 410,818	\$ 835,818
Facility/Equipment Replacement Account	237,879	78,660	103,647	122,147	143,647	168,647	168,647	243,647	318,647	393,647	468,647
Contingency Account	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000
Total	2,555,404	2,240,732	1,694,464	2,002,965	2,119,465	2,369,465	1,934,465	2,054,465	2,604,465	2,324,465	2,824,465
Add Transfers Revenues:											
Vehicle Replacement Transfer	175,000	750,000	750,000	700,000	600,000	600,000	600,000	550,000	500,000	500,000	500,000
Facility and Equipment Transfer	62,500	250,000	225,000	225,000	225,000	200,000	200,000	200,000	200,000	200,000	200,000
Additional Transfers - vehicle reserve	900,000										
Additional Transfers - facility reserve	100,000	-	-	-	-	-	-	-	-	-	-
Additional Transfers - contingency	-	-	-	-	-	-	-	-	-	-	-
Add Capital Grants:											
TIGGER Grant III - E Bus Project	-	2,500,000	-	-	-	-	-	-	-	-	-
TIGGER Grant I - Ebus	356,083										
Section 5309 Bus & Bus Fac (HVAC & Roof)	-	-	-	-	-	-	-	-	-	-	-
STP Grant - (Monitor Pull Out)	104,000										
5311 Capital Grant - Cutaways	260,000										
5312 Capital Grant - Lift and Alignment	-										
Section 5339 - in Veh Reserves (\$108,000)	-	-	-	-	-	-	-	-	-	-	-
Bus Lease	-	-	-	-	-	-	-	-	-	-	-
Total Transfers and Grants	1,957,583	3,500,000	975,000	925,000	825,000	800,000	800,000	750,000	700,000	700,000	700,000
Less: Capital Purchases & Transfers											
Vehicles	(1,846,536)	(3,821,255)	(459,999)	(605,000)	(375,000)	(1,035,000)	(555,000)	(75,000)	(855,000)	(75,000)	(460,000)
Facility Projects:	(185,000)	(136,250)	(74,500)	(75,000)	(75,000)	(75,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
IT/Phone/Software Upgrades	(240,719)	(88,763)	(132,000)	(128,500)	(125,000)	(125,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Total Expenses	(2,272,255)	(4,046,268)	(666,499)	(808,500)	(575,000)	(1,235,000)	(680,000)	(200,000)	(980,000)	(200,000)	(585,000)
Ending Balance											
Vehicle Reserves	642,072	70,817	360,818	455,818	680,818	245,818	290,818	765,818	410,818	835,818	875,818
Facility/Equipment Reserves	78,660	103,647	122,147	143,647	168,647	168,647	243,647	318,647	393,647	468,647	543,647
Contingency	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000
Projected Ending Balance	\$ 2,240,732	\$ 1,694,464	\$ 2,002,965	\$ 2,119,465	\$ 2,369,465	\$ 1,934,465	\$ 2,054,465	\$ 2,604,465	\$ 2,324,465	\$ 2,824,465	\$ 2,939,465